Treasurer’s Report to the AGM
Trevor Bruger
December 2018

2018: Enriching Australia Through Harmony.

It is my pleasure to present the 2018 financial statements for the Australian Association of Men Barbershop Singers Inc. (BHA) for the year ending 30 September 2018. Our principal activities are the administration and encouragement of the style of singing known as ‘barbershop’ as defined by The Barbershop Harmony Society and I am pleased to say this year we certainly did.

The association returned a net loss of $16,450, this however, is not a negative outcome. We are a not-for-profit body, it is not our goal or focus to make a profit, not carry excess cash reserves. It is our duty to provide value to our members, through musical education, marketing initiatives, growth opportunities and of course the usual administrative functions an association like ours provides.

2018 saw BHA provide the following musical education:

- Funding for judges school in Sydney;
- Funding for the Jordan Travis (Gold medal director) tour from Canada to Sydney, Adelaide, Perth, Brisbane and the Gold Coast;
- The Education Faculty Program; and
- Harmony Academy.

This has been one of the largest years of musical education we have had and is strategically aligned with our vision of Enriching Australia Through Harmony.

We have also increased our marketing expenditure this year. Daniel Beckitt has been very active on social media and has developed a new range of merchandise that was very popular at our recent convention. We will continue to refine our marketing strategies and merchandise to ensure we are adding maximum value to the membership.

At 30 September, we have approximately $72,462 cash deposits at call, for an association like ours, a minimum of $50,000 should be kept as a reserve. With the change to the membership year, we expect a considerable increase to our cash reserves in January.

Our association is financially healthy, your leadership team makes careful, calculated decisions in the best interest of the association as a whole.

I am available to answer any queries, please email treasurer@barbershop.org.au.

Yours Faithfully
Barbershop Harmony Australia

TREVOR J BRUGER